

Grant County Summary Financial Statement



For the Year Ended December 31, 2017

Supplement to Grant County Herald and Ashby-Dalton Post

A User's Guide to County Financial Statements

The following definitions will help citizens understand the terminology that is used in the county's financial statement.

BASIC FINANCIAL STATEMENTS

Grant County's basic financial statements consist of three parts: government-wide financial statements, fund financial statements, and notes to the financial statements. The management's discussion and analysis and certain budgetary comparison schedules are required to accompany the basic financial statements and, therefore, are included as required supplementary information.

Government-wide financial statements display information about the county's financial reporting entity as a whole, except for its fiduciary activities. These statements should present separate information for the governmental and business-type activities of the county (primary government), as well as for its component units.

Fund financial statements display separate financial information for the county's governmental, proprietary, and fiduciary funds. Information for governmental and enterprise proprietary funds is presented separately for major funds and the aggregate total for non-major funds. Internal services and fiduciary fund information is presented in aggregate by fund type.

Notes to the financial statements provide additional information and disclosure for information in the financial statements.

Governmental activities are generally activities of the county financed through taxes, intergovernmental revenues, and other non-exchange revenues. These activities are usually reported in governmental funds and internal service funds.

Business-type activities are county activities financed in whole or in part by fees charged to external parties for goods or service. These activities are usually reported in enterprise funds.

Financial reporting entity consists of the primary government (county), organizations for which the county is financially accountable and other organizations for which the nature and significance of their relationship with the county are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a county's financial reporting entity is the primary government, the county.

Primary government is a term used in connection with defining the financial reporting entity. The primary government is the focus of the financial reporting entity. For the county, the primary government represents the financial activities, funds, or accounts directly under the control of the county board.

Component unit describes a legally separate organization for which the county board is financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the county are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

COUNTY GOVERNMENTAL FUND TYPES

The General Fund is the general operating fund of the county. It is used to account for all financial resources, except those required to be accounted for in another fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted for specified purposes.

Debt Service Funds are used to account for the accumulation of resources for, and the payment of principal, interest, and related costs of general long-term debt.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

COUNTY PROPRIETARY FUNDS

Enterprise Funds are used to report an activity for which a fee is charged to external users for goods or services.

Internal Service Funds are used to report any activity that provides goods to other funds, departments, or agencies of the primary government and its component units, or to other governments, on a cost reimbursement basis.

COUNTY FIDUCIARY FUNDS

Investment Trust Funds are used to report governmental external investment pools that are maintained by the county for other entities.

Private-Purpose Trust Funds are used to report all trust arrangements, other than those properly reported in investment trust funds, under which principal and income benefits individuals, private organizations, or other governments.

Agency Funds are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds; for example, taxes collected and held by a county for a school district.

CHARACTER CLASSIFICATION OF COUNTY EXPENDITURES

The county's governmental expenditures are classified by character or the periods expenditures are presumed to benefit. The county has the following character classifications:

Current operating expenditures are presumed to benefit the current fiscal period.

Debt Services are presumed to benefit prior fiscal periods as well as current and future periods and includes amount expended for the payment of principal, interest, and other costs associated with debt.

Capital outlays are presumed to benefit current and future fiscal periods and include amounts expended for the construction or acquisition of county capital assets.

Intergovernmental represent resources transferred by the county to other governments.

CLASSIFICATION OF COUNTY FUNCTIONS

Functions are a group of related activities aimed at accomplishing a major service or regulatory program for which the county is responsible. The county has the following functions:

The General Government function include expenditures for general county activities such as the county commissioners' salaries and expenses, the county coordinator's office, the county auditor's office, the county attorney's office, the county treasurer's office, the county assessor's office and other county general service offices.

Public Safety relates to the objective of protection of persons and property and includes expenditures for corrections activities, operations of the sheriff's department, corrections and jails, civil defense, and emergency services.

Highways and Streets include expenditures relating to the construction and maintenance of county highways and streets.

Sanitation involves expenditures for the removal and disposal of waste and includes county solid waste collection and disposal, and recycling.

Human Services represents activities designed to provide public assistance and institutional care for individuals unable to provide essential needs for themselves. These programs include child support collection, child welfare, chemical dependency, medical assistance, and others.

Health involves all activities involved in the conservation and improvement of public health. This function includes expenditures for the county public health department, home health aid services, other nursing services, maternal and child health, supplemental nutrition programs, and programs to protect public and private water systems.

Culture and Recreation involves cultural and recreational activities maintained for the benefit of county residents and visitors. These activities include county libraries, parks, and other recreation programs.

Conservation involves activities designed to conserve and develop such natural resources as water, soil, and forests and includes such programs as soil and water conservation, county extension, water planning, and other.

Economic Development activities are directed toward economically developing the area encompassed by the county and providing assistance to and opportunity for, economically disadvantaged persons or businesses.

The purpose of this report is to provide a summary of financial information concerning Grant County for interested citizens.

Questions about this report should be directed to
Chad Van Santen, County Auditor at (218) 685-8236.

A full and complete copy of the financial statement is on file in the Grant County Auditor's Office, Courthouse, 10 2nd Street NE, Elbow Lake, MN 56531 or by downloading a copy from the county website www.co.grant.mn.us

STATEMENT OF NET POSITION

December 31, 2017

	<u>Primary Government Governmental Activities</u>	<u>Component Unit Housing and Redevelopment Authority of Grant County</u>
Assets		
Cash and pooled investments	\$ 8,927,535	\$ 654,263
Taxes receivable - net	105,027	-
Special assessments receivable		
Delinquent	5,296	-
Noncurrent	1,753,773	-
Accounts receivable - net	30,922	-
Rent receivable - net	-	2,387
Accrued interest receivable	4,246	-
Due from other governments	1,215,537	-
Prepaid items	12,237	21,243
Inventories	282,864	-
Restricted assets		
Cash and pooled investments	-	21,372
Capital assets		
Non-depreciable	8,577,416	175,846
Depreciable - net of accumulated depreciation	33,949,610	2,071,714
Total Assets	\$ 54,864,463	\$ 2,946,825
Deferred Outflows of Resources		
Deferred pension outflows	\$ 2,169,202	\$ -
Liabilities		
Accounts payable	\$ 162,685	\$ 91,629
Salaries payable	65,612	-
Contracts payable	267,316	-
Due to other governments	77,630	-
Accrued interest payable	80,357	-
Unearned revenue	34,140	-
Long-term liabilities		
Due within one year	423,471	57,481
Due in more than one year	10,398,106	922,872
Net pension liability	4,266,497	-
Other postemployment benefits payable	534,394	-
Total Liabilities	\$ 16,310,208	\$ 1,071,982
Deferred Inflows of Resources		
Deferred pension inflows	\$ 1,914,123	\$ -
Prepaid property taxes	90,691	-
Total Deferred Inflows of Resources	\$ 2,004,814	\$ -
Net Position		
Net investment in capital assets	\$ 33,937,324	\$ 1,280,094
Restricted for		
Debt service	2,207,324	-
General government	197,356	-
Public safety	390,494	-
Highways and streets	1,176,542	-
Conservation of natural resources	568,781	-
Sanitation	18,426	-
Held in trust for other purposes	31,762	-
Other purposes	-	178
Unrestricted	190,634	594,571
Total Net Position	\$ 38,718,643	\$ 1,874,843

Major Recipients of Grant County

The following is a list of the recipients of Grant County expenditures totaling \$5,000 or more during 2017.

The list does not include salaries paid to county employees nor does it include individuals who received federal, state, or county human services aid.

Ag Tech Drainage	5,915.29	Environmental Systems Research Institute	5,816.44	MCCC, MI33	7,324.35	Stevens County Sheriff's Dept	7,240.00
AJ's Gas and Grocery	25,738.76	Evansville Sports & Lawn Inc	15,184.88	MCIT	150,564.94	Sturdevant's Inc	9,845.40
American Communications Inc	77,404.45	Farm & Home Oil Company	28,300.20	Mille Laes Academy - Nexus	71,461.83	Swenson/Jennes & Arlou	5,017.93
American Communications Inc	15,046.25	Farmers Coop Oil Assn	71,935.57	MINNESOTA STATE AUDITOR	25,810.00	The Retrofit Companies Inc	8,500.57
American Door Works	5,185.72	Fergus Power Pump, Inc	19,493.00	Minnesota State Auditor	7,680.97	The Tradesmen Construction, Inc	828,058.47
American Pressure Inc.	6,574.85	Ferguson Brothers Excavating, Inc	59,073.64	Mission Mechanical, Inc.	109,889.75	Thomson Reuters-West	9,166.20
Amundson Peterson Inc	19,858.11	Fidlar Technologies, Inc	7,608.76	Mn Dept Of Transportation	7,436.79	Timothy Coleman Excavating	7,521.70
Anderson Law Office	90,160.16	Fleet Services	48,957.97	Mn Peip	49,269.36	Traffic Marking Service Inc	16,522.25
Anderson-Barnes/Catherine	6,623.37	Frontier Precision	16,887.78	Morris Electronics	89,194.79	Traverse County	52,307.25
Apex Engineering Group	26,258.86	Gerard Treatment Programs	35,635.90	Motorola	17,200.20	Traverse County Jail	7,158.00
Applied Concepts, Inc	5,086.80	Grant Co Soc Welfare Fund	6,108.15	M-R Sign	19,843.98	Twp Of Delaware	60,922.75
Ardell M Johnson Res Trust	5,987.20	Grant County	78,169.15	North Homes Inc	40,810.89	Twp Of Elbow Lake	62,291.44
Ashby Equity Association	20,360.00	Grant County Agricultural Society	16,540.00	Northland Business Systems, Inc	5,817.71	Twp Of Elk Lake	101,221.49
Association Of Mn Counties	13,141.00	Grant County Auditor	208,463.96	Northland Trust Services, Inc.	123,595.00	Twp Of Erdahl	99,851.53
Barrett Farm Supply	6,320.20	Grant County Dac	165,000.00	Northwood Children's Services	55,708.05	Twp Of Gorton	66,606.13
Bentley Systems, Inc	6,527.28	Grant County Herald	20,001.40	Nuss Truck Group Inc	17,058.43	Twp Of Land	83,736.47
Beyer's Tire & Repair Inc	6,633.37	Grant County Historical Society	30,000.00	Office Depot	5,745.44	Twp Of Lawrence	52,067.44
Beyer's Tire & Repair Inc (Napa)	8,253.14	Grant County HRA	45,154.00	Office of MN IT Services	38,269.99	Twp Of Lien	50,675.68
Blume Revocable Living Trust	5,363.10	Grant County Hra-Barrett Tif	6,580.64	Office Of The State Auditor	24,123.46	Twp Of Logan	61,617.10
Blume/Alan Rev Living Trust	13,608.93	Grant County Humane Society	5,000.00	Olsen Chain & Cable, INC	16,577.33	Twp Of Macsville	44,597.02
Blume/Dana J & Katy R	5,665.00	Grant County Social Services	18,105.95	Olson Construction	24,645.00	Twp Of North Ottawa	63,692.11
Bois De Sioux Watershed Dist	630,236.28	Grant County Soil & Water	164,043.00	Otter Electric, LLC	7,566.45	Twp Of Pelican Lake	183,638.22
Brandon-Evansville School # 2908	73,334.77	Grant County Treasurer	8,166.66	Otter Tail County	9,900.92	Twp Of Pomme De Terre	423,334.56
Braun Intertec, LLC	18,119.25	Haley Oil Company	19,056.18	Otter Tail County Detention Facility	11,055.00	Twp Of Roseville	72,104.76
Casey's General Stores, Inc	17,226.04	Hillyard Inc./Hutchinson	6,722.85	Outdoor Renovations INC	13,025.00	Twp Of Sanford	64,890.49
Central Court Building	6,000.00	Horizon Public Health	71,961.00	Pictometry International	24,788.16	Twp Of Stony Brook	69,037.46
City Of Ashby	281,314.10	Houston Engineering, Inc	13,618.38	Pope Douglas Solid Waste Management	294,097.07	U.S. Bank St Paul	423,467.50
City Of Ba rrett	219,705.94	Independent Emergency Services	7,999.75	Powerphone Inc	6,815.00	Valley Lake Boys Home Inc	12,626.00
City Of Elbow Lake	1,094,137.56	Independent Salt Company	23,454.19	Prairie Lakes Youth Programs	10,660.00	Valu Ford-Chrysler	48,054.31
City Of Elbow Lake-Utilities	52,266.09	Information Systems Corp	14,055.00	Pro-West & Associates, Inc	60,648.23	Van Santen/Patricia A.	17,060.20
City Of Herman	289,780.39	International Outreach Church	44,767.46	Rainbow Rider	27,932.81	Verizon Wireless	35,112.35
City Of Hoffman	180,352.55	Iverson/Cindy	14,879.06	Rdo Truck Center	13,726.52	Viking Library System	68,497.60
City Of Norcross	27,805.09	Jacobson/Connie	9,507.05	Regents Of The University Of Minnesota	49,250.37	Viking Office Supply	21,519.42
City Of St. Cloud	12,088.47	John Canning & Co. LTD	14,664.56	REM Central Lakes Inc.	12,179.08	Vinco Inc.	70,115.22
City Of Wendell	79,997.36	Justin R. Anderson	65,179.00	Riley Bros.Construction, Inc	2,063,884.07	Volker/Roberta	5,424.72
CIVICPLUS	7,205.10	Keepers, Inc.	17,925.33	Robert G. Groneberg Family Trust	6,669.89	W W Wallwork Inc	7,282.24
Code 4 Services, Inc.	20,669.59	Klein McCarthy & Co. Ltd, Architects	5,109.49	Rosenow/George	5,032.89	Wagner Company Inc	7,986.10
Coleman/Jody & Leisha	8,529.23	Kris Engineering Inc	8,389.96	Runestone Telecom Assn	10,541.61	Wall/Virginia	6,379.54
Comm Of Finance, Treasury Division	24,073.78	Kruize Plumbing & Heating, Inc	23,085.35	Rupp's Unique Auto Body, LLC	6,259.60	WatchGuard Video	18,172.00
Computer Professionals Unlimited	87,156.62	L & O Acres Transport Inc	7,289.86	Rural Minnesota CEP, Inc	45,226.57	WEETS Custom Services	6,325.00
Culligan	5,727.99	Lake Region Healthcare Corp	13,435.11	Sandy Christians ETAL	6,817.57	West Central Area Schools	1,739,075.85
Dhs Maps	195,541.32	Lakeland Mental Hlth Cntr Inc	74,564.12	Scepaniak/Wm D.	107,871.92	West Central Area Schools-LCTS	24,783.35
Douglas Co Dept Of Public Wks	24,915.86	Lakes Country Service Coop	399,122.00	Scherer/Lois	5,125.46	West Central Comm Inc	58,947.15
Douglas County Jail	37,492.98	Letg	25,733.65	School District 261	523,536.67	West Central Regional Juvenile Center	30,359.43
Edna M. Groneberg MTL TST ETAL	20,009.61	Low Plains Drifters	19,483.20	School District 264	318,790.36	West Central Sanitation	207,906.68
Elk Lake Township	22,587.80	Lutheran Social Service Of Mn	38,771.19	School District 852	9,760.08	WEX BANK	8,729.42
Ellison Farm Limited Partnership	12,637.92	Marco Technologies LLC	29,234.85	Seph Construction LLC	65,641.52	Widseth Smith Nolting & Assoc. Inc	301,672.19
ENTERPRISE FM TRUST	45,604.92	Marshall Law Office	26,483.34	Springsted Incorporated	7,801.10	Ziegler Inc	22,326.82

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2017

Functions/Programs	Net (Expense) Revenue and Changes in Net Position				
	Expenses	Fees, Charges, Fines, and Other	Program Revenues Operating Grants and Contributions	Capital Grants and Contributions	Component Unit Housing and Redevelopment Authority of Grant County
Primary government					
Governmental activities					
General government	\$ 3,205,112	\$ 404,626	\$ 139,871	\$ -	\$ (2,660,615)
Public safety	2,127,856	257,454	76,533	-	(1,793,869)
Highways and streets	3,409,564	56,071	3,490,923	-	137,430
Sanitation	637,378	578,339	68,711	-	9,672
Human services	3,238,746	703,149	1,451,193	-	(1,084,404)
Health	86,993	-	-	-	(86,993)
Culture and recreation	98,498	-	-	-	(98,498)
Conservation of natural resources	550,947	91,241	51,009	-	(408,697)
Economic development	45,000	-	-	-	(45,000)
Interest	198,975	-	-	-	(198,975)
Total Primary Government	\$ 13,599,069	\$ 2,090,880	\$ 5,278,240	\$ -	\$ (6,229,949)
Component unit					
Housing and Redevelopment Authority of Grant County	\$ 892,624	\$ 530,190	\$ 219,860	\$ 9,487	\$ (133,087)
General Revenues					
Property taxes, levied for general purposes				\$ 6,562,055	\$ -
Mortgage registry and deed tax				237,606	-
Wind production tax				62,567	-
Payments in lieu of tax				63,483	-
Grants and contributions not restricted to specific programs				605,624	-
Unrestricted investment earnings				40,281	1,966
Total general revenues				\$ 7,571,616	\$ 1,966
Change in net position				\$ 1,341,667	\$ (131,121)
Net Position - Beginning				37,376,976	2,005,964
Net Position - Ending				\$ 38,718,643	\$ 1,874,843

BALANCE SHEET GOVERNMENTAL FUNDS

December 31, 2017

	<u>General</u>	<u>Road and Bridge</u>	<u>Human Services</u>	<u>County Ditch 29 Debt Service</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Assets						
Cash and pooled investments	\$ 2,676,280	\$ 1,709,198	\$ 3,024,239	\$ 122,506	\$ 1,210,969	\$ 8,743,192
Undistributed cash in agency funds	109,819	35,032	2 7,790	28	11,674	184,343
Taxes receivable - net	61,617	21,317	16,845	-	5,248	105,027
Special assessments						
Delinquent	-	-	-	80	5,216	5,296
Noncurrent	31,762	-	-	1,722,011	-	1,753,773
Accounts receivable - net	25,022	1,017	-	22	4,861	30,922
Accrued interest receivable	4,240	-	-	-	6	4,246
Due from other funds	1,855	1,413	2,151	-	-	5,419
Due from other governments	1 18,456	703,752	393,329	-	-	1,215,537
Prepaid expense	-	-	12,237	-	-	12,237
Inventories	-	282,864	-	-	-	282,864
Total Assets	\$ 3,029,051	\$ 2,754,593	\$ 3,476,591	\$ 1,844,647	\$ 1,237,974	\$ 12,342,856
Liabilities, Deferred Inflows of Resources, and Fund Balances						
Liabilities						
Accounts payable	\$ 75,707	\$ 52,988	\$ 30,049	\$ -	\$ 3,941	\$ 162,685
Salaries payable	28,215	11,050	25,935	-	412	65,612
Contracts payable	-	267,316	-	-	-	267,316
Due to other funds	1,413	2,394	1,612	-	-	5,419
Due to other governments	43,518	13,390	8,434	-	12,288	77,630
Unearned revenue	-	-	34,140	-	-	34,140
Total Liabilities	\$ 148,853	\$ 347,138	\$ 100,170	\$ -	\$ 16,641	\$ 612,802
Deferred Inflows of Resources						
Unavailable revenues	\$ 62,761	\$ 711,763	\$ 1 19,821	\$ 1,722,091	\$ 5,590	\$ 2,622,026
Prepaid property taxes	52,946	18,146	14,396	-	5,203	90,691
Total Deferred Inflows of Resources	\$ 115,707	\$ 729,909	\$ 134,217	\$ 1,722,091	\$ 10,793	\$ 2,712,717
Fund Balances						
Nonspendable						
Trust principal	\$ -	\$ -	\$ -	\$ -	\$ 118,205	\$ 118,205
Inventories	-	282,864	-	-	-	282,864
Missing heirs	18,426	-	-	-	-	18,426
Restricted						
Law library	19,493	-	-	-	-	19,493
Debt service	-	-	-	-	480,017	480,017
Recorder's technology equipment	76,472	-	-	-	-	76,472
Election equipment	37,967	-	-	-	-	37,967
E-911	362,171	-	-	-	-	362,171
Recorder's compliance	63,424	-	-	-	-	63,424
Forfeitures	28,323	-	-	-	-	28,323
County state-aid highway system	-	729,507	-	-	-	729,507
Ditch maintenance and construction	-	-	-	122,556	328,659	451,215
Committed						
Sheriff's contingencies	5,000	-	-	-	-	5,000
Assigned						
Highways and streets	-	665,175	-	-	-	665,175
Human services	-	-	3,242,204	-	-	3,242,204
Sanitation	-	-	-	-	284,298	284,298
Sheriff improvement	32,821	-	-	-	-	32,821
Unassigned	2,120,394	-	-	-	(639)	2,119,755
Total Fund Balances	\$ 2,764,491	\$ 1,677,546	\$ 3,242,204	\$ 122,556	\$ 1,210,540	\$ 9,017,337
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 3,029,051	\$ 2,754,593	\$ 3,476,591	\$ 1,844,647	\$ 1,237,974	\$ 12,342,856

Grant County, Elbow Lake, Minnesota ORGANIZATION SCHEDULE

December 31, 2017

<u>Office</u>	<u>Name</u>	<u>Term Expires</u>	<u>Office</u>	<u>Name</u>	<u>Term Expires</u>
Commissioners					
1st District	Troy Johnson	January 2021	<i>Appointed</i>		
2nd District	Pete Hoff	January 2019	Assessor	Karl Lindquist	January 2021
3rd District	Keith Swanson*	January 2021	Highway Engineer	Tracey Von Bargaen	May 2020
4th District	Bill LaValley	January 2019	Veterans Service Ofc.	Joe Hjelmstad	Indefinite
5th District	Doyle Sperr	January 2021	Coroner	Dr. Gregory Smith	January 2021
Officers					
<i>Elected</i>					
Attorney	Justin R. Anderson	January 2019	Member	Troy Johnson	January 2021
Auditor	Chad Van Santen	January 2019	Member	Bill LaValley	January 2019
County Recorder	Diann Giese	January 2019	Member	Keith Swanson	January 2021
Sheriff	Troy Langlie	January 2019	Chair	Pete Hoff	January 2019
Treasurer	Patricia Soberg	January 2019	Member	Doyle Sperr	January 2021
			Director	Stacy Hennen	Indefinite
			*Chair		

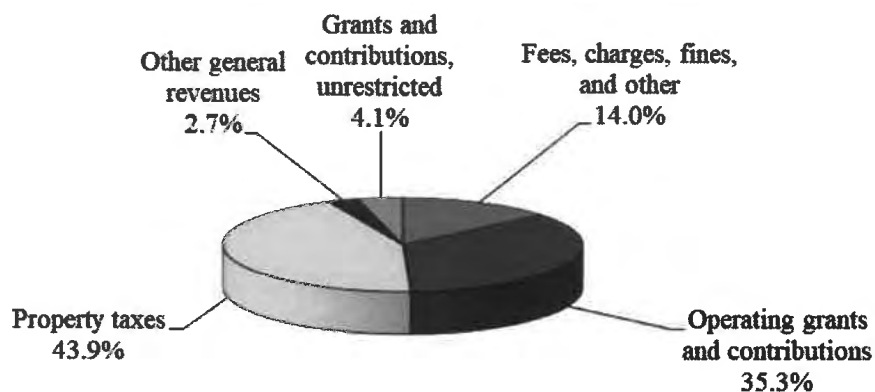


STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS

For the Year Ended December 31, 2017

	<u>General</u>	<u>Road and Bridge</u>	<u>Human Services</u>	<u>County Ditch 29 Debt Service</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Revenues						
Taxes	\$ 4,161,019	\$ 1,291,660	\$ 1,035,752	\$ -	\$ 370,153	\$ 6,858,584
Special assessments	-	-	-	140,778	124,346	265,124
Licenses and permits	8,140	-	-	-	-	8,140
Intergovernmental	664,512	4,401,093	1,481,430	-	158,507	6,705,542
Charges for services	529,715	42,550	515,570	-	442,864	1,530,699
Fines and forfeits	3,985	-	-	-	-	3,985
Gifts and contributions	7,515	-	-	-	-	7,515
Investment earnings	39,117	-	-	236	928	40,281
Miscellaneous	<u>123,477</u>	<u>13,521</u>	<u>145,906</u>	<u>-</u>	<u>4,855</u>	<u>287,759</u>
Total Revenues	\$ 5,537,480	\$ 5,748,824	\$ 3,178,658	\$ 141,014	\$ 1,101,653	\$ 15,707,629
Expenditures						
Current						
General government	\$ 2,862,762	\$ -	\$ -	\$ -	\$ -	\$ 2,862,762
Public safety	1,930,870	-	-	-	-	1,930,870
Highways and streets	-	5,703,128	-	-	-	5,703,128
Sanitation	-	-	-	-	619,600	619,600
Human services	-	-	3,107,361	-	-	3,107,361
Health	86,993	-	-	-	-	86,993
Culture and recreation	98,498	-	-	-	-	98,498
Conservation of natural resources	382,194	-	-	-	156,436	538,630
Economic development	45,000	-	-	-	-	45,000
Intergovernmental						
Highways and streets	-	245,893	-	-	-	245,893
Capital outlay						
Human services	-	-	5,500,000	-	-	5,500,000
Debt service						
Principal	-	-	-	70,000	280,000	350,000
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,595</u>	<u>145,068</u>	<u>198,663</u>
Total Expenditures	\$ 5,406,317	\$ 5,949,021	\$ 8,607,361	\$ 123,595	\$ 1,201,104	\$ 21,287,398
Excess of Revenues Over (Under) Expenditures	\$ 131,163	\$ (200,197)	\$ (5,428,703)	\$ 17,419	\$ (99,451)	\$ (5,579,769)
Other Financing Sources (Uses)						
Transfers in	\$ 35,000	\$ -	\$ -	\$ 22,752	\$ -	\$ 57,752
Transfers out	-	-	(35,000)	-	(22,752)	(57,752)
Capital lease	-	-	5,500,000	-	-	5,500,000
Loans issued	<u>8,887</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,887</u>
Total Other Financing Sources (Uses)	\$ 43,887	\$ -	\$ 5,465,000	\$ 22,752	\$ (22,752)	\$ 5,508,887
Net Change in Fund Balance	\$ 175,050	\$ (200,197)	\$ 36,297	\$ 40,171	\$ (122,203)	\$ (70,882)
Fund Balance - January 1	2,589,441	1,848,690	3,205,907	82,385	1,332,743	9,059,166
Increase (decrease) in inventories	<u>-</u>	<u>29,053</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,053</u>
Fund Balance - December 31	\$ 2,764,491	\$ 1,677,546	\$ 3,242,204	\$ 122,556	\$ 1,210,540	\$ 9,017,337

County Revenues for Fiscal Year 2017

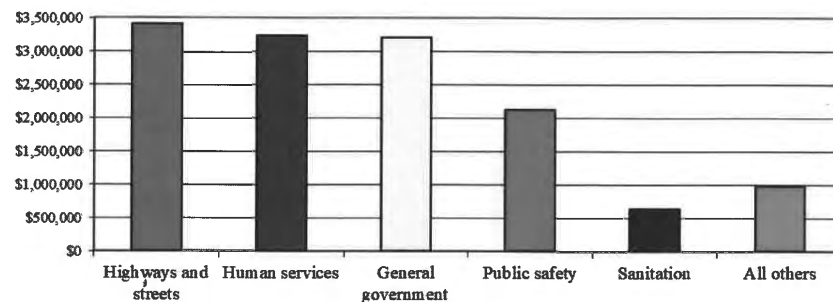


Governmental Activities Revenues for Grant County's governmental activities for the year ended December 31, 2017, were \$14,940,736.

The County's cost for all governmental activities for the year ended December 31, 2017, was \$13,599,069.

Net position for the County's governmental activities increased by \$1,341,667 in 2017, an increase of 3.6 percent.

County Expenses for Fiscal Year 2017



Governmental Activities	Total Cost of Services	Net Cost of Services
Program expenses		
Highways and streets	\$ 3,409,564	\$ (137,430)
Human services	3,238,746	1,084,404
General government	3,205,112	2,660,615
Public safety	2,127,856	1,793,869
Sanitation	637,378	(9,672)
All others	980,413	838,163
Total Program Expenses	\$ 13,599,069	\$ 6,229,949